

County of Albemarle
General Fund FY 2015/16 Projection Report
as of November 11, 2015

(in \$ Millions)

	FY 16 07/01/15 <u>Adopted</u>	FY 16 9/30/2015 <u>Appropriations</u>	% Total <u>Appropriations</u>	Revised Revenue <u>Projections</u>	Variance <u>Proj. - Approp.</u>	Proj. Rev. as a % of <u>Approp. Amt.</u>
<u>Revenues</u>						
Property Taxes (1,2)	\$160.638	\$160.638	64.4%	\$159.596	-\$1.042	99.35%
Other Local Taxes	50.102	50.102	20.1%	50.228	0.127	100.25%
Permits, Priv. Fees, Licenses	2.272	2.272	0.9%	2.272	0.000	100.00%
Fines and Forfeitures	0.626	0.626	0.3%	0.633	0.008	101.20%
Use of Money and Property	1.106	1.106	0.4%	1.101	-0.005	99.55%
Charges for Services	1.758	1.758	0.7%	1.752	-0.005	99.70%
Miscellaneous	0.033	0.033	0.0%	0.033	0.000	100.00%
Recovered Costs	0.465	0.465	0.2%	0.435	-0.030	93.52%
State Revenue	23.130	23.141	9.3%	23.296	0.155	100.67%
Federal Revenue	4.807	4.817	1.9%	4.853	0.036	100.75%
Subtotal - Revenues	<u>244.937</u>	<u>244.957</u>	<u>98.2%</u>	<u>244.201</u>	<u>-\$0.756</u>	<u>99.69%</u>
<u>Transfers</u>						
Use of Other Funds	2.970	2.970	1.2%	2.970	0.000	100.00%
Use of Fund Balance	1.290	1.400	0.6%	1.400	0.000	100.00%
Subtotal - Transfers	<u>\$4.260</u>	<u>\$4.370</u>	<u>1.8%</u>	<u>\$4.370</u>	<u>\$0.000</u>	<u>100.00%</u>
<u>Total - Revenues & Transfers</u>	<u>\$249.196</u>	<u>\$249.328</u>	<u>100.0%</u>	<u>\$248.571</u>	<u>-\$0.756</u>	<u>99.70%</u>

	FY 16 07/01/15 <u>Adopted</u>	FY 16 9/30/2015 <u>Appropriations</u>	% Total <u>Appropriations</u>	Revised Expenditure <u>Projections</u>	Variance <u>Proj. - Approp.</u>	Proj. Exp. as a % of <u>Approp. Amt.</u>
<u>Expenditures</u>						
Administration	\$12.677	\$12.734	5.1%	\$12.438	-\$0.296	97.68%
Judicial	4.831	4.857	1.9%	4.846	-0.011	99.77%
Public Safety	38.102	38.115	15.3%	37.883	-0.232	99.39%
Public Works	4.927	4.927	2.0%	4.916	-0.011	99.79%
Human Development	20.110	20.110	8.1%	20.072	-0.038	99.81%
Parks, Rec. & Culture	7.450	7.450	3.0%	7.447	-0.003	99.96%
Community Development	7.305	7.405	3.0%	7.295	-0.110	98.52%
Subtotal - Operations	<u>\$95.402</u>	<u>\$95.597</u>	<u>38.3%</u>	<u>\$94.897</u>	<u>-\$0.700</u>	<u>99.27%</u>
Non-Dept. (Rev. share; reserves; refunds)	<u>\$18.013</u>	<u>\$17.845</u>	<u>7.2%</u>	<u>\$17.737</u>	<u>-\$0.107</u>	<u>99.40%</u>
<u>Transfers</u>						
Transfer to School Division	114.034	114.034	45.7%	114.034	0.000	100.00%
Transfers to Capital, Debt, and Other Funds	21.748	21.852	8.8%	21.852	0.000	100.00%
Subtotal - Transfers	<u>\$135.781</u>	<u>\$135.885</u>	<u>54.5%</u>	<u>\$135.885</u>	<u>\$0.000</u>	<u>100.00%</u>
<u>Total - Expenditures & Transfers</u>	<u>\$249.196</u>	<u>\$249.328</u>	<u>100.0%</u>	<u>\$248.520</u>	<u>-\$0.807</u>	<u>99.68%</u>

Projected FY 15/16 Revenue in Excess of Expenditures

\$0.051

Notes: (1) Real Property Tax revenue, the major portion of this revenue stream, assumes a real property tax rate of \$0.819 per \$100 of assessed value for FY 16; and a January 2016 reassessment growth rate of 2%. (2) Property Taxes revenue includes Delinquent Property Tax Collections.

Sources: July 1st adopted amounts and September 30th appropriated amounts are taken from the Albemarle County ER system, via AADR, November 15, 2015. Projected Revenues come from the Albemarle County Dept. of Finance. Projected Expenditures and Projected Transfer amounts are supplied by the Albemarle County Office of Management and Budget.

- 1 Use of Money and Property = Revenue from Money & Property on Five Year Forecast Spreadsh
- 2 Miscellaneous = Miscellaneous+Payment in Lieu of Taxes+Donations on Five Year Forecast Spre
- 3 Community Development = Community Development+Housing+Soil & Water Conservation+Extentsion
- 4 Non-Department = Refunds+RS-City County Agreement+Contingencies on ER Printout

meet

eadsheet

Programs+Contrib: Community on ER Printout